

February 2023

Statement from Patrick Hansen

Our business is currently under attack by anti-capitalists and climate activists who have been staging unlawful riots at Brussels airport to further their cause. Not following the rule of law but trying to fight with the rule of the street. This was a coordinated attack where first they attack the CEO and the business with their pens distributing half-truths in the media and then attacking the business infrastructure in front of the police.

At Luxaviation Group we are standing for transparency, safety and security as well as for privacy.

We have always been **transparent** in our business dealings and extended such transparency to the publication of our first Sustainability report in 2021, the release of Quarterly Activity Reports, the publication of our audited Annual Reports and constant and regular informal information sessions with shareholders and the stakeholders - as and when requested. All information is accessible to the people who have the right to obtain these details.

Most importantly, we thoroughly inform the authorities with all information required by them, this includes the Register on Beneficial Owners, the Police and many other authorities around the world. (N.B. all information has been shared with RBE - since its inception).

We, at Luxaviation equally value the **safety, security and privacy** of our teams, our clients, and all our partners, as we are aware that private jets are a sensitive topic, yet a crucial business tool for our clients and attract unnecessary attention from various minority activists, with a tainted view on capital and wealth.

These attacks against us and our business provide proof for the importance with which we defend the right to privacy, the right to safety and security of our clients, colleagues and stakeholders which are at risk. This is why we are taking the necessary measures to defend these values. And we take such measures in the court of laws – as we did regarding the application of the art. 15 on the LBR. So, when as the result of our actions, **safety, security and privacy** win, in the highest court of law (the EU Court), then we believe that such battle was worth fighting for.

Defamation and attack on us and our industry

I must of course, in this letter, also address the various allegations and insinuations that were recently brought to you by a certain media mentioned earlier. These allegations are part of the same school of thought that motivated the anti-capitalist attacks and the actions of the climate activists described above.

Yes, over the past years Luxaviation Group has been financed by a whole set of financing arrangements with family offices, banks, funds and even listed bonds. When such financing was originated and implemented, this was done according to existing AML and Compliance rules. Furthermore, depending on the original source of money, we applied stricter rules. Our rules and

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procedures evolved over time, just like the laws and regulations involved, including, but not limited to, the EU & US sanctions. So, when last year, Russia invaded Ukraine, and when sanctions were applied, we actively monitored these and applied these in an ongoing basis and took swift actions, like the grounding of aircraft and passengers as and when required.

We all condemn the Russia- Ukraine conflict and just like many Russian people that we know and who live abroad, we are not at all supporting that war or the Russian Regime. We stopped our operations in Russia. We do not fly any Russian owned aircraft anymore, and we do not take any Russian clients anymore. However, we also believe that it is a grave mistake to consider today all Russians as being war criminals or war supporters as we are convinced such 'Sippenhaft' attitude is not in line with our values. We should deal with people dependant on whether they are respecting our values and independent of their citizenship, their religion, the colour of their skin or their gender.

I take comfort that we are compliant with the laws and regulations of the countries that we operate in and I remain, possibly naïvely so, that it cannot be bad when the EU court judgement rules in your favour.

I remain fully available to answer all your questions and suggestions.

Yours sincerely,

Patrick Hansen